

FYE 2009 Review - Balance Sheet

School District: Eminence Independent
 Audit Firm Name: W. Dudley Shryock, CPA, PSC
 Date: 2/9/2010
 1st Audit Reviewer: Jeffrey Coulter
 2nd Audit Reviewer:

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	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 1 (General) (10)						
Fund 1 - Total Assets	1,265,541.50	1,280,111.31	-14,569.81	1,280,112.00	-0.69	
Fund 1 - Total Liabilities	48,471.91	55,300.25	-6,828.34	55,301.00	-0.75	
Fund 1 - Reserve for Enc. Prior Year – 8755	0.00	0.00	0.00	0.00	0.00	
Fund 1 - Reserve for Sick Leave – 8762	0.00	0.00	0.00	0.00	0.00	
Fund 1 - Reserved – 875X and 876X, not 8755 or 8762	0.00	0.00	0.00	0.00	0.00	
Fund 1 - Unreserved – 8770	1,217,069.59	1,224,811.06	-7,741.47	1,224,811.00	0.06	
Fund 1 - Fund Balance – Net	1,217,069.59	1,224,811.06	-7,741.47	1,224,811.00	0.06	
Fund 1 - Total Liabilities and Fund Balance	1,265,541.50	1,280,111.31	-14,569.81	1,280,112.00	-0.69	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Other Sick Leave						
Fund 1 - Current Portion of Accumulated Sick Leave	0.00	0.00	0.00	0.00	0.00	
Fund 1 - Noncurrent Portion of Accumulated Sick Leave	0.00	0.00	0.00	0.00	0.00	
Fund 1 - Total Accumulated Sick Leave	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 2 (Special Revenue) (20)						
Fund 2 - Total Assets	65,130.40	65,130.40	0.00	65,130.00	0.40	
Fund 2 - Total Liabilities	65,130.40	65,130.40	0.00	65,130.00	0.40	
Fund 2 - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 2 - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 2 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 2 - Total Liabilities and Fund Balance	65,130.40	65,130.40	0.00	65,130.00	0.40	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 310 (Capital Outlay) (31)						
Fund 310 - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 310 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 310 - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 310 - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 310 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 310 - Total Liabilities and Fund Balance	0.00	0.00	0.00	0.00	0.00	

Office of District Support Services
 15th Floor Capital Plaza Tower
 500 Mero Street
 Frankfort, KY 40601



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	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 320 (Building) (32)						
Fund 320 - Total Assets	343,056.68	343,056.68	0.00	343,057.00	-0.32	
Fund 320 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 320 - Reserved Fund Balance	142,001.32	142,001.32	0.00	142,001.00	0.32	
Fund 320 - Unreserved Fund Balance	201,055.36	201,055.36	0.00	201,056.00	-0.64	
Fund 320 - Fund Balance – Net	343,056.68	343,056.68	0.00	343,057.00	-0.32	
Fund 320 - Total Liabilities and Fund Balance	343,056.68	343,056.68	0.00	343,057.00	-0.32	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 360 (Construction) (36)						
Fund 360 - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 360 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 360 - Reserved Fund Balance	38,933.27	38,933.27	0.00	0.00	38,933.27	Refer Pg 35 Financial Audit Report
Fund 360 - Unreserved Fund Balance	-38,933.27	-38,933.27	0.00	0.00	-38,933.27	
Fund 360 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 360 - Total Liabilities and Fund Balance	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 400 (Debt Service) (40)						
Fund 400 - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 400 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 400 - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 400 - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 400 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 400 - Total Liabilities and Fund Balance	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 410 (Debt Service SFCC) (41)						
Fund 410 - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Total Liabilities and Fund Balance	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Governmental Funds						
Total Assets - Governmental Funds	1,673,728.58	1,688,298.39	-14,569.81	1,688,299.00	-0.61	Refer to differences in Governmental Funds
Total Liabilities - Governmental Funds	113,602.31	120,430.65	-6,828.34	120,431.00	-0.35	
Reserved Fund Balance - Governmental Funds	180,934.59	180,934.59	0.00	142,001.00	38,933.59	
Unreserved Fund Balance - Governmental Funds	1,379,191.68	1,386,933.15	-7,741.47	1,425,867.00	-38,933.85	
Fund Balance – Net - Governmental Funds	1,560,126.27	1,567,867.74	-7,741.47	1,567,868.00	-0.26	
Total Liabilities and Fund Balance - Governmental Funds	1,673,728.58	1,688,298.39	-14,569.81	1,688,299.00	-0.61	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 51 (Food Service) (51)						
Fund 51 - Total Current Assets	63,633.24	89,821.55	-26,188.31	89,822.00	-0.45	
Fund 51 - Total Non-current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 51 - Total Assets	63,633.24	89,821.55	-26,188.31	89,822.00	-0.45	
Fund 51 - Total Liabilities	0.00	4,161.44	-4,161.44	4,161.00	0.44	
Fund 51 - Net Assets	63,633.24	85,660.11	-22,026.87	85,661.00	-0.89	
Fund 51 - Total Liabilities and Net Assets	63,633.24	89,821.55	-26,188.31	89,822.00	-0.45	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 81 (Food Service) (81)						
Fund 81 - Total Current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 81 - Total Non-current Assets	21,264.92	17,911.34	3,353.58	17,911.00	0.34	
Fund 81 - Total Assets	21,264.92	17,911.34	3,353.58	17,911.00	0.34	
Fund 81 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 81 - Net Assets	17,911.34	17,911.34	0.00	17,911.00	0.34	
Fund 81 - Total Liabilities and Net Assets	17,911.34	17,911.34	0.00	17,911.00	0.34	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Food Service (Funds 51 and 81 combined)						
Fund 51 and 81 - Total Current Assets	63,633.24	89,821.55	-26,188.31	89,822.00	-0.45	
Fund 51 and 81 - Total Non-current Assets	21,264.92	17,911.34	3,353.58	17,911.00	0.34	
Fund 51 and 81 - Total Assets	84,898.16	107,732.89	-22,834.73	107,733.00	-0.11	
Fund 51 and 81 - Total Liabilities	0.00	4,161.44	-4,161.44	4,161.00	0.44	
Fund 51 and 81 - Net Assets	84,898.16	103,571.45	-18,673.29	103,572.00	-0.55	
Fund 51 and 81 - Total Liabilities and Net Assets	84,898.16	107,732.89	-22,834.73	107,733.00	-0.11	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 52 (Day Care Operations) (52)						
Fund 52 - Total Current Assets	4,319.03	4,319.03	0.00	4,319.00	0.03	
Fund 52 - Total Non-current Assets	0.00	0.00	0.00	1,178.00	-1,178.00	Difference due to Capital Assets
Fund 52 - Total Assets	4,319.03	4,319.03	0.00	5,497.00	-1,177.97	
Fund 52 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 52 - Net Assets	4,319.03	4,319.03	0.00	5,497.00	-1,177.97	
Fund 52 - Total Liabilities and Net Assets	4,319.03	4,319.03	0.00	5,497.00	-1,177.97	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 54 (Adult Education Operations) (54)						
Fund 54 - Total Current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Total Non-current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Net Assets	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Total Liabilities and Net Assets	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 5X (Other Proprietary Operations) (5X)						
Fund 5X - Total Current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Total Non-current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Net Assets	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Total Liabilities and Net Assets	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Proprietary Funds						
Total Current Assets - Proprietary Funds	67,952.27	94,140.58	-26,188.31	94,141.00	-0.42	Refer to differences in Proprietary Funds
Total Non-current Assets - Proprietary Funds	21,264.92	17,911.34	3,353.58	19,089.00	-1,177.66	
Total Assets - Proprietary Funds	89,217.19	112,051.92	-22,834.73	113,230.00	-1,178.08	
Total Liabilities - Proprietary Funds	0.00	4,161.44	-4,161.44	4,161.00	0.44	
Net Assets - Proprietary Funds	89,217.19	107,890.48	-18,673.29	109,069.00	-1,178.52	
Total Liabilities and Net Assets - Proprietary Funds	89,217.19	112,051.92	-22,834.73	113,230.00	-1,178.08	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 6X (Fiscal Agent Funds) (6X)						
Fund 6X - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 6X - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 6X - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 6X - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 6X - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 6X - Total Liabilities and Fund Balance	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 7XXX (Trust and Agency Funds) (7XXX)						
Fund 7XXX - Total Assets	0.00	0.00	0.00	95,811.00	-95,811.00	Refer to Pg 17 Financial Audit Report
Fund 7XXX - Total Liabilities	0.00	0.00	0.00	95,811.00	-95,811.00	
Fund 7XXX - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 7XXX - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 7XXX - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 7XXX - Total Liabilities and Fund Balance	0.00	0.00	0.00	95,811.00	-95,811.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Fiduciary Funds						
Total Assets - Fiduciary Funds	0.00	0.00	0.00	95,811.00	-95,811.00	Refer to differences in Fiduciary Funds
Total Liabilities - Fiduciary Funds	0.00	0.00	0.00	95,811.00	-95,811.00	
Reserved Fund Balance - Fiduciary Funds	0.00	0.00	0.00	0.00	0.00	
Unreserved Fund Balance - Fiduciary Funds	0.00	0.00	0.00	0.00	0.00	
Fund Balance – Net - Fiduciary Funds	0.00	0.00	0.00	0.00	0.00	
Total Liabilities and Fund Balance - Fiduciary Funds	0.00	0.00	0.00	95,811.00	-95,811.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 8 (Government Assets)						
Fund 8 - Fund Balance – Net	2,469,404.59	2,336,316.82	133,087.77	2,336,316.00	0.82	Refer Pg 26-27 Note 4 Financial Audit Report
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 81 (Food Service Assets)						
Fund 81 - Fund Balance – Net	21,264.92	17,911.34	3,353.58	17,911.00	0.34	Refer Pg 14 and 26-27 Note 4 Financial Audit Report
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 82 (Day Care Assets)						
Fund 82 - Fund Balance – Net	1,621.65	1,177.65	444.00	1,178.00	-0.35	Refer Pg 14 and 26-27 Note 4 Financial Audit Report
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 84 (Adult Education Assets)						
Fund 84 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 8X (Other Proprietary Fund Assets)						
Fund 8X - Fund Balance – Net	22,886.57	19,088.99	3,797.58	0.00	19,088.99	Program error, should be zero
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Capital Assets						
Total Capital Assets - Fund Balance – Net	2,515,177.73	2,374,494.80	140,682.93	2,355,405.00	19,089.80	Refer Pg 14 and 26-27 Note 4Financial Audit Report